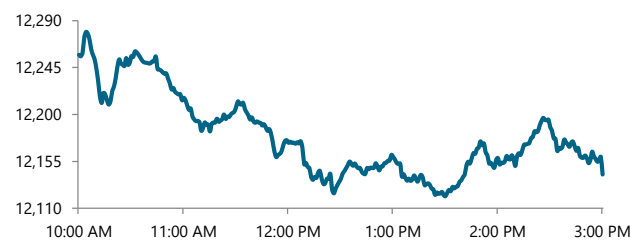


Daily Markets Overview

4 September 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,143	-1.1	-3.6	7.6	15.2
Saudi (NOMUC)	21,327	-1.4	-1.4	-17.9	NA
Energy	6,262	-1.1	-5.5	13.5	8.1
Materials	7,405	-0.7	-2.8	0.8	11.2
Capital Goods	6,630	-1.3	1.2	-12.1	16.8
Com. & Prof. Svc	3,844	-0.4	-1.8	-13.5	44.8
Transportation	5,000	-1.1	-0.4	-4.5	NA
Cons. Durables & Apparel	4,886	-1.9	-1.1	-23.1	NA
Consumer Services	4,000	-1.9	-1.8	-13.8	NA
Media	24,962	0.7	-2.3	7.3	30.1
Retailing	8,448	-0.9	-4.0	-14.2	29.9
Food & Staples Retailing	10,168	-1.1	-0.8	11.5	NA
Food & Beverages	4,884	-1.7	-2.3	1.0	44.5
Health Care Equipment	9,138	-0.8	-2.6	24.9	39.7
Pharma, Biotech & Life Science	3,661	-0.9	-3.6	-29.5	NA
Banks	13,638	-1.5	-4.4	11.6	18.6
Diversified Financials	8,463	2.0	3.4	23.9	22.9
Insurance	5,483	-1.0	-0.2	-8.5	NA
Telecommunication	7,009	-2.0	-3.8	-3.7	16.3
Utilities	8,015	-1.1	-1.9	35.1	25.0
REITs	4,317	-0.1	-0.4	-6.4	18.9
Real Estate	3,115	0.4	-0.8	-1.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Retal Urban Development Co.	136.00	7.9%	65
Saudi Enaya Cooperative Insurance Co.	20.30	6.3%	26
Saudi Tadawul Group Holding Co.	238.00	4.6%	348
Sahara International Petrochemical Co.	49.00	2.6%	156
Al Gassim Investment Holding Co.	22.68	2.6%	21

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
National Medical Care Co.	6-Sep-22
Al-Omran Industrial Trading Co.	7-Sep-22
Ethiad Atheeb Telecommunication Co.	8-Sep-22
Salama Cooperative Insurance Co.	11-Sep-22
Arabian Shield Cooperative Insurance Co.	11-Sep-22
Saudi Reinsurance Co.	12-Sep-22

Source: Tadawul

Saudi Market Update

- TASI closed 1.1% lower at 12,143, while NOMUC declined 1.4% to 21,327 on Thursday. TASI traded value totaled SAR 6.9bn and averaged SAR 6.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.1% of the daily traded value.
- MSCI Emerging Markets closed 0.4% lower on Friday, trading at P/E (TTM) of 10.9x vs. 15.2x for TASI.
- Banks and Materials decreased 1.5% and 0.7%, respectively. Telecom ended 2.0% lower. Diversified Financials (up 2.0%) was the best performing sector. Among stocks, Retal Urban Development Co. (4322/RETAL AB), Saudi Enaya Cooperative Insurance Co. (8311/ENAYA AB), and Saudi Tadawul Group Holding Co. (1111/TADAWULG AB), led the gainers.
- According to the Saudi Central Bank (SAMA), residential real estate finance provided for individuals by banks fell by 23% Y/Y to SAR 7.19bn (USD 1.91bn) in July. This is the lowest in about three years, since September 2019, when it amounted to about SAR 7.03bn (USD 1.87bn). Compared to June 2022, residential real estate finance dropped by nearly SAR 5.93bn (USD 1.58bn), or 45%. (Source: Argaam)
- Saudi Ports Authority (MAWANI)'s President announced that the expansion of Gate 9 at Jeddah Islamic Port will contribute to raising the truck capacity and shortening the travel time from the port to the logistics areas. He added that that this is in line with the integration of transport patterns and facilitation of trade and supply chains. (Source: Argaam)
- Saudi Arabian Mining Co. (1211/MAADEN AB)'s CEO announced that the company aims to grow its earnings before interest and tax (EBIT) 10 times by 2040. (Source: Argaam)
- Saudi Basic Industries Corp. (2010/SABIC AB), BASF and Linde have started construction of the world's first demonstration plant for large-scale electrically heated steam cracker furnaces. The trial operation of the demonstration plant is targeted for 2023. With the new technology BASF, SABIC and Linde aim to develop full-scale commercial production plants that can achieve significant reductions in carbon dioxide emissions, compared with current technology. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al Jouf Cement Co.	12.48	-6.3%	14
Arabian Cement Co.	37.65	-4.9%	12
Lazurde Co for Jewelry	15.80	-4.8%	13
Anaam International Holding Group Co.	23.46	-4.8%	22
National Company for Learning and Education	55.90	-4.4%	7

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	37.20	-2.1%	490
Al Rajhi Bank	88.90	-1.4%	426
SABIC Agri-Nutrients Co.	175.20	0.7%	424
Saudi Tadawul Group Holding Co.	238.00	4.6%	348
The Saudi Arabian Oil Company	37.10	-1.1%	316

Source: Tadawul

NOTES:

- (1) Prices as of last trade. Updated as of September 1, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

4 September 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,394	-0.6	-2.0	6.2	10.5
Abu Dhabi (ADX)	9,755	0.4	-3.2	14.9	19.4
Kuwait (KSE)	7,183	-1.0	-0.9	1.5	17.7
Qatar (QE)	13,183	-1.8	-4.1	13.4	14.8
Oman (MSM)	4,605	0.4	1.5	11.5	13.2
Bahrain (BSE)	1,923	0.2	1.2	7.0	6.6
DJMENA Index	774	0.0	-3.3	3.6	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,924	-1.1	-3.3	-17.7	19.2
US (NASDAQ 100)	11,631	-1.3	-4.2	-25.7	22.1
UK (FTSE 100)	7,281	1.9	-2.0	-1.4	14.1
Germany (DAX)	13,050	3.3	0.6	-17.8	12.6
France (CAC 40)	6,168	2.2	-1.7	-13.8	12.9
Russia (MICEX)	2,471	1.0	8.9	-34.7	4.0
Japan (Nikkei)	27,651	0.0	-3.5	-4.0	27.9
Hong Kong (HSI)	19,452	-0.7	-3.6	-16.9	7.4
South Korea (KOSPI)	2,409	-0.3	-2.9	-19.1	10.2
China (SHCOMP)	3,186	0.0	-1.5	-12.5	13.9
India (NIFTY)	17,539	0.0	-0.1	1.1	21.9
Brazil (IBOV)	110,864	0.4	-1.3	5.8	6.3
Turkey (BIST 100)	3,223	2.5	2.4	73.5	5.4
Egypt (EGX30)	9,937	0.0	-3.4	-16.8	6.9
MSCI Emerging Markets	972	-0.4	-3.4	-21.1	10.9
MSCI World	2,605	-0.2	-3.3	-19.4	16.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	93.0	0.7	12.9	19.6	27.4
Natural Gas (\$/mmbtu)	8.8	-5.1	63.6	135.5	147.4
Gold (\$/oz)	1,712	0.9	-2.6	-6.4	-5.4
Silver (\$/oz)	18.0	1.3	-20.4	-22.6	-24.5
Platinum (\$/oz)	839	1.0	-18.4	-13.4	-16.3
Copper (\$/t)	7,691	0.5	-18.1	-21.0	-17.9
Zinc (\$/t)	3,173	-4.5	0.9	-11.6	6.9
Lead (\$/mt)	1,890	-1.3	-16.2	-18.8	-21.0
Wheat (\$/bu)	811	2.1	8.5	5.2	12.2
Corn (\$/bu)	666	1.2	23.4	12.2	32.7
Sugar (\$/lb)	18.2	0.9	-10.5	-3.9	-4.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.16	0.01	2.95	0.00
Saudi Arabia	3.14	0.03	2.24	-0.01
UAE	2.91	0.01	2.55	-0.25
Kuwait	2.63	0.00	1.13	-0.53
Qatar	2.45	0.00	1.33	-0.71
Bahrain	4.13	0.00	2.62	0.98

Source: Reuters

NOTES:

(1) Prices updated as of September 2, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Friday. S&P and NASDAQ declined 1.1% and 1.3%, respectively. Dow Jones Industrial closed 1.1% lower. In Europe, UK increased 1.9%. Germany and France ended 3.3% and 2.2% higher, respectively.
- Asian markets ended mixed on Friday. Both China and Japan ended flat. South Korea and Hong Kong declined 0.3% and 0.7%, respectively. India ended flat.
- The UAE market ended mixed on Friday. Dubai closed 0.6% lower, while Abu Dhabi gained 0.4%. GCC markets (excluding the UAE market) ended mixed on Thursday. Kuwait and Qatar decreased 1.0% and 1.8%, respectively. Oman and Bahrain ended 0.4% and 0.2%, respectively.
- US' ISM Manufacturing PMI for August stood at 52.8 (prior: 52.8; consensus: 52). (Source: Trading Economics)
- US jobless claims for the week ended August 27 stood at 232K (prior: 237K; consensus: 248K). (Source: Trading Economics)
- UK's S&P Global/CIPS Manufacturing PMI for August stood at 47.3 (prior: 52.1; consensus: 46). (Source: Trading Economics)
- According to reports, Moody's has cut its growth projections for G20 economies, as the war in Ukraine, tightening financial conditions and COVID-19 restrictions in China drag on. The G20 economies, which grew 5.9% last year, are now forecast to collectively grow 2.5% in 2022, before slowing again to 2.1% in 2023. The new projections mark a decline of 0.6ppt and 0.8ppt, respectively. (Source: Zawya)
- The Central Bank of the UAE (CBAUE) announced that the number of banking sector employees increased by 2.51% in 1H22. The number of employees in the country's banking sector increased to 34,332 at the end of 1H22, a rise of 841 compared to 33,491 employees at the end of the previous year. (Source: Zawya)
- According to reports, Omani seaports recorded an increase in the volume of imported goods during the first five months of this year to 15.7mn tons, compared to 12.2mn tons in the same period last year, an increase of 28.4%. (Source: Zawya)
- According to reports, Oman's Ministry of Heritage and Tourism (MHT) signed nine usufruct contracts to attract investments to stimulate the economy and implement small and medium-level tourism projects on government land. The contracts include the establishment of several projects – a rest house, a two-star and a three-star hotel in Dhofar, and a one-star and three-star hotel in Jabal Akhdar, Dakhliyah. (Source: Zawya)

Coming Up

- UK's S&P Global/CIPS Services PMI for August (prior: 52.6; consensus: 52.5) will be announced tomorrow. (Source: Trading Economics)
- US' S&P Global Services PMI for August (prior: 47.3; consensus: 44.8) will be announced on September 6. (Source: Trading Economics)
- US jobless claims for the week ended September 3 (prior: 232K; consensus: 240K) will be announced on September 8. (Source: Trading Economics)

Daily Markets Overview

4 September 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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